

Sen. Dale A. Righter

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09800SB2404sam003

LRB098 09018 JDS 45697 a

1 AMENDMENT TO SENATE BILL 2404 AMENDMENT NO. . Amend Senate Bill 2404, AS AMENDED, 2 as follows: 3 in Section 30, in Sec. 2-126, by inserting after the end of 4 5 subsection (a-5) the following: "(a-10) Notwithstanding any other provision of this 6 7 Section, if for any fiscal year the General Assembly reduces the guaranteed funding formula or the available appropriations 8 are insufficient to provide the amount required under that 9 funding formula, then in that same fiscal year all employee 10 11 contributions required under this Section shall be reduced by the same percentage as the percentage by which the guaranteed 12 13 State funding or available appropriation was reduced below the 14 amount required under that funding formula as initially 15 certified by the System for that fiscal year. 16 If a court orders the State to pay full payment under the guaranteed funding formula, or if a supplemental appropriation 17

- 1 sufficient to provide the amount required under that funding
- formula is enacted, then upon the first payment by the State at 2
- the level required by that funding formula, the required 3
- 4 employee contribution rate shall return to the unreduced
- 5 amount.
- 6 At the beginning of each fiscal year, the Commission on
- Government Forecasting and Accountability shall determine 7
- whether this subsection applies and, if so, the amount of the 8
- 9 percentage reduction in employee contributions that shall be
- 10 made under this subsection.
- 11 For the purposes of this subsection, "quaranteed funding
- formula" means the formula for the calculation of the required 12
- 13 State contribution in Section 2-124 of this Code, as that
- 14 Section existed immediately before the effective date of this
- 15 amendatory Act of the 98th General Assembly."; and
- in Section 30, in Sec. 14-133, by inserting after the end of 16
- subsection (a-5) the following: 17
- 18 "(a-10) Notwithstanding any other provision of this
- 19 Section, if for any fiscal year the General Assembly reduces
- 20 the quaranteed funding formula or the available appropriations
- 21 are insufficient to provide the amount required under that
- funding formula, then in that same fiscal year all employee 22
- 23 contributions required under this Section shall be reduced by
- 24 the same percentage as the percentage by which the guaranteed
- 25 State funding or available appropriation was reduced below the

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1 amount required under that funding formula as initially certified by the System for that fiscal year. 2

If a court orders the State to pay full payment under the quaranteed funding formula, or if a supplemental appropriation sufficient to provide the amount required under that funding formula is enacted, then upon the first payment by the State at the level required by that funding formula, the required employee contribution rate shall return to the unreduced amount.

At the beginning of each fiscal year, the Commission on Government Forecasting and Accountability shall determine whether this subsection applies and, if so, the amount of the percentage reduction in employee contributions that shall be made under this subsection.

For the purposes of this subsection, "quaranteed funding formula" means the formula for the calculation of the required State contribution in Section 14-131 of this Code, as that Section existed immediately before the effective date of this amendatory Act of the 98th General Assembly."; and

in Section 30, in Sec. 15-157, by inserting after the end of subsection (a-5) the following:

"(a-10) Notwithstanding any other provision of this Section, if for any fiscal year the General Assembly reduces the quaranteed funding formula or the available appropriations are insufficient to provide the amount required under that

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1	funding	formula,	then	in	that	same	fiscal	year	all	employee

contributions required under this Section shall be reduced by

the same percentage as the percentage by which the guaranteed

State funding or available appropriation was reduced below the

amount required under that funding formula as initially

certified by the System for that fiscal year.

If a court orders the State to pay full payment under the guaranteed funding formula, or if a supplemental appropriation sufficient to provide the amount required under that funding formula is enacted, then upon the first payment by the State at the level required by that funding formula, the required employee contribution rate shall return to the unreduced amount.

At the beginning of each fiscal year, the Commission on Government Forecasting and Accountability shall determine whether this subsection applies and, if so, the amount of the percentage reduction in employee contributions that shall be made under this subsection.

For the purposes of this subsection, "quaranteed funding formula" means the formula for the calculation of the required State contribution in Section 15-155 of this Code, as that Section existed immediately before the effective date of this amendatory Act of the 98th General Assembly."; and

24 in Section 30, in Sec. 16-152, by inserting after the end of 25 subsection (a-5) the following:

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"(a-10) Notwithstanding any other provision of this Section, if for any fiscal year the General Assembly reduces the guaranteed funding formula or the available appropriations are insufficient to provide the amount required under that funding formula, then in that same fiscal year all employee contributions required under this Section shall be reduced by the same percentage as the percentage by which the guaranteed State funding or available appropriation was reduced below the amount required under that funding formula as initially certified by the System for that fiscal year. If a court orders the State to pay full payment under the guaranteed funding formula, or if a supplemental appropriation sufficient to provide the amount required under that funding formula is enacted, then upon the first payment by the State at the level required by that funding formula, the required employee contribution rate shall return to the unreduced amount. At the beginning of each fiscal year, the Commission on Government Forecasting and Accountability shall determine whether this subsection applies and, if so, the amount of the percentage reduction in employee contributions that shall be made under this subsection. For the purposes of this subsection, "quaranteed funding formula" means the formula for the calculation of the required

State contribution in Section 16-158 of this Code, as that

Section existed immediately before the effective date of this

amendatory Act of the 98th General Assembly.". 1